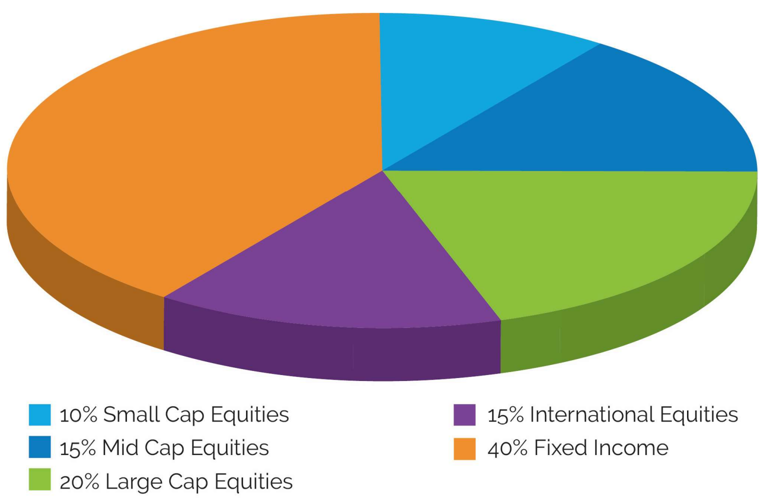
Traditional Portfolio

Inception – September 1, 2017

In order to achieve diversification both among asset classes and managers, Lutheran Legacy Foundation invests through mutual funds and ETFs. Diversification also includes active and passive management. The investment allocation policy is set by Lutheran Legacy Foundation's board of directors and is available online at www.lutheranlegacyfoundation.org. Marks Group Wealth Management (www.marksgroup.com) utilizes its access to mutual fund and ETF research to select and purchase the funds for each category. The assets are held at LPL.

Historical Returns	2020 Q 3	2020 Q 2	2020 Q 1	2019 Q 4	YTD (%)	2019 (%)	2018 (%)	2017 Q4%
Historical	4.8%	15.3%	-14.0%	6.3%	4.0%	20.5%	-5.3%	2.6%
Benchmark	5.2%	13.4%	-14.1%	5.2%	2.5%	19.2%	-4.9%	

Annualized Returns (1 year or greater)	2020 Q 3	2020 Q 2	2020 Q 1	2019 Q 4	1 Yr (%)	2Yr (%)	3Yr (%)	Annualized Return Since Inception
Annualized	4.8%	15.3%	-14.0%	6.3%	10.1%	6.2%	6.5%	6.3%
Benchmark	5.2%	13.4 %	-14.1%	5.2%	5.8%	4.4%	5.1%	5.4%



This is a new fund with an inception date of August 1, 2017. Policy 3-month T-Bill through 9/30 and afterwards 10% Russell 2000 Index, 15% Russell Mid Cap Index, 20% S&P 500, 15% MSCI EAFE, 40% BBgBarc US Govt/Credit Int TR.