

Charitable Remainder Trust Fee Schedule

CHARITABLE REMAINDER TRUST TRUST ADMINISTRATION AND MANAGEMENT SERVICES

Trust Administration and Accounting Fees:

The combined fee for Trusteeship and Asset Management is:

- 1.25% per year for assets under \$1 million.
- 1% per year for assets of \$1 million or more.

Trust Administration Fees:

\$1,500.00 to \$2,000.00 (depending on the complexity) to establish the Trust.

\$1,000.00 to \$2,000.00 (depending on number of beneficiaries) for annual administration costs which include:

- Collection and remittance or accumulation of income.
- Preparing and filing federal income tax forms, including K-1's and 1041.

Account Termination:

The termination of a trust involves extraordinary administrative and clerical work.

Fees will be charged according to the following schedule:

- 3% of the Fund's total if distributed to a single charity.
- 4% of the Fund's total if distributed to more than one charity.
- 1% of the Fund's total if the assets stay with Lutheran Legacy Foundation as a Designated Fund or Donor-Advised Fund.

Extraordinary Services:

The charge provisions in this schedule are minimum charges for usual and customary services. If unusual, special or extraordinary services are required, additional charges will be made.

All direct out-of-pocket expenses incurred by the Foundation on behalf of any particular trust shall be reimbursed, including but not limited to selling expenses of real estate, realtor's fees, abstract or title insurance expenses, recording fees, taxes, attorney's fees, custodian fees, audit fees, etc. The charges described on this schedule are effective January 1, 2019, and are subject to change.